

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Morris County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$16,467,749**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	90.76 %	91.60 %	15	92.07 %	36	37	
% of Funds Disbursed	86.30 %	82.33 %	10	84.14 %	54	54	
Leveraging Ratio for Rental Activities	6.9	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	92.89 %	82.23 %	14	81.45 %	49	45	
% of Completed CHDO Disbursements to All CHDO Reservations***	75.24 %	64.03 %	9	69.74 %	53	52	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	94.69 %	83.30 %	4	80.97 %	85	81	
% of 0-30% AMI Renters to All Renters***	70.80 %	44.72 %	6	45.50 %	91	87	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.38 %	1	95.55 %	100	100	
Overall Ranking:			In State:	3 / 27	Nationally:	93 91	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$69,507	\$27,807		\$26,831	113 Units	38.20 %	
Homebuyer Unit	\$28,811	\$17,000		\$15,029	150 Units	50.70 %	
Homeowner-Rehab Unit	\$18,750	\$15,689		\$20,806	8 Units	2.70 %	
TBRA Unit	\$6,746	\$8,241		\$3,228	25 Units	8.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Morris County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$124,149	\$137,959	\$18,750
State:*	\$107,990	\$96,653	\$17,374
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	77.0	47.3	87.5	60.0	Single/Non-Elderly:	40.7	23.3	12.5	26.7
Black/African American:	12.4	14.0	0.0	26.7	Elderly:	44.2	2.7	50.0	13.3
Asian:	0.0	3.3	0.0	0.0	Related/Single Parent:	11.5	37.3	0.0	46.7
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	0.9	34.0	37.5	13.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.7	2.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	4.4	0.7	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	1.3	0.0	0.0					
Asian/Pacific Islander:	0.9	2.0	0.0	0.0					
ETHNICITY:									
Hispanic	5.3	30.7	12.5	13.3					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	74.3	20.7	37.5	40.0	Section 8:	18.6	0.0 [#]		
2 Persons:	8.0	21.3	12.5	13.3	HOME TBRA:	0.0			
3 Persons:	9.7	18.7	25.0	33.3	Other:	52.2			
4 Persons:	1.8	29.3	12.5	13.3	No Assistance:	29.2			
5 Persons:	1.8	6.0	12.5	0.0					
6 Persons:	3.5	2.0	0.0	0.0					
7 Persons:	0.0	0.7	0.0	0.0					
8 or more Persons:	0.9	0.7	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				155

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Morris County Consortium

State: NJ

Group Rank: 93
 (Percentile)

State Rank: 3 / 27 PJs

Overall Rank: 91
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	92.89	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	75.24	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	94.69	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	2.02	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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